



S.C. "ȘANTIERUL NAVAL ORȘOVA" S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
Str. Tufări, nr. 4, Orșova, 225200, Mehedinți
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Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



TO :

**AUTHORITY OF FINANCIAL SURVEILLANCE
BUCHAREST EXCHANGE HOUSE**



CURRENT REPORT IN ACCORDING WITH C.N.V.M. REGULATION NR. 1/2006

Report date: 10.03.2016

- **Name of the company: S.C. ȘANTIERUL NAVAL ORȘOVA S.A.;**
- **Registered office: 4, TUFĂRI Street, ORȘOVA, MEHEDINȚI County;**
- **Telephone/facsimile: 0252/362399 0252/360648;**
- **Single registration code issued by the Trade Register: RO 1614734;**
- **Registered number with the Trade Register: J25/150/03.04.1991;**
- **Regulated market where the issued securities are traded: it is a company whose shares are traded on a regulated market, respectively it is listed on the Bucharest Stock Exchange, symbol: SNO**
- **Subscribed and paid in share capital: 28,557,297.5 Lei**
- **Class, type, number and core values of securities issued by the company: 11,422,919 common shares, nominative, of 2.5 Lei each;**

In accordance with the provisions of Law no.297 / 2004 on capital market, as amended and supplemented and Regulation No.1 / 2006 of NSC, SC Orșova Shipyard S.A., a company admitted to trading on an organized market, listed on the Bucharest Stock Exchange informs ASF, BSE and its shareholders in this Current Report regarding the following significant events to report:

VALIDATION OF 12 CONTRACTS FOR CONSTRUCTION AND DELIVERY OF RIVER VESSELS.

In its meeting dated 09 March 2016, the Board of Directors of SC Orșova Shipyard S.A. validated a total of 12 construction contracts for foreign vessels, which are related to the following clarifications:

- Nature acts concluded: commercial contracts with intra-Community (Netherlands, Germany)•
- Object contracts: one commercial contract for the construction and delivery of barge hull, six contracts for the construction and delivery of six container vessels, and 5 contracts for the construction and delivery of 5 cargo tank hulls
- The total value of the 12 contracts: 11.224.850 EURO
- Terms and conditions of payment: an advance payment of 10% of the contract value, based on a letter of guarantee refund of the advance and the remaining payment: based on documentary credit, after arrival at the place of delivery, in accordance with contractual terms.

PRESIDENT OF BOARD OF DIRECTORS

Dr. Ec. Mihai Fercala

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