

To:  
THE STOCK EXCHANGE BUCHAREST  
FINANCIAL MONITORING AUTHORITY

Current report in compliance with the Law no. 297/2004 concerning the capital market, Regulation CNVM no. 1/2006 and the Stock Exchange Bucharest Code

Date of the report: **27.05.2016**

Trading company: **SC SANTIERUL NAVAL ORSOVA SA**

Headquarters: **no. 4 Tufări Street, Orșova Town, Mehedinți County**

Tel / Fax no: **004-0252-362-399 / 004-0252-360-648**

Unique registration code: **RO 1614734**

Number and registration date at the Trade Register Office: **J25/150/1991**

Share capital issued and paid up: **28,557,297.5 RON**

Market on which the issued real estate values are traded: **Stock Exchange Bucharest (symbol SNO)**

**Important event to report:**

**Litigation pending with the law court of Orsova**

SC SANTIERUL NAVAL ORSOVA SA (SNO) informs the shareholders that in the file 572/274/2014, pending with the law court of Orsova, having as scope the real estate revendication, determination of a deed's nullity, claims, file in which the plaintiff Oprescu Maria requested the nullity of the cadaster documentation for the land in the ownership of our company registered in the Real Estate Register of Orsova Town with no. 50128, disposal of ownership from this land of a surface of 2.595 sm, with payment of certain compensations amounting to 1.203,84 lei which represents the c/val of tax on the land over the last 3 years, and 60.000 lei representing the c/val of the degraded land, the court of first instance decided to overrule the claim, as resulting also from the site [„Portalul Instantelor de Judecata”](#), (Portal of The Court of Law), Decision no. 184/26.05.2016 of the Law court of Orsova pronouncing upon:

“Overrules the claim as made by the plaintiff Oprescu Maria, due to insubstantiality. Due account shall be taken that the defendants do not claim court charges. With appeal rights within 30 days since the notice, the means of appeal shall be submitted to the Law Court of Orsova. Pronounced in open session today, 26.05.2016, at the Law Court of Orsova”.

**GENERAL MANAGER**  
*Eng. Mircea Sperdea*

**ECONOMIC MANAGER**  
*Ec. Gheorghe Caraiman*

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