



ȘANTIERUL NAVAL ORȘOVA S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
Str. Tufări, nr. 4, Orșova, 225200, Mehedinți
Tel.: 0252/362.399; 0252/361.885; Fax: 0252/360.648
E-mail: mircea.sperdea@snorsova.ro; marketing@snorsova.ro
Codul LEI (Legal Entity Identifier): 254900UAXJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



TO,
**AUTHORITY OF FINANCIAL MONITORING
STOCK EXCHANGE BUCHAREST**

CURRENT REPORT
ACCORDING TO LAW NO. 24/2017 AND TO THE ASF REGULATION NO. 5/2018 CONCERNING THE
ISSUERS OF FINANCIAL INSTRUMENTS AND MARKET OPERATIONS

DATE OF THE REPORT: 04.03.2020

Commercial company: ȘANTIERUL NAVAL ORȘOVA S.A;
Headquarters: no. 4 Tufări Street, Orșova Town, Mehedinți County;
Phone number: 0252/362399; **Fax no.:** 0252/360648
Unique registration code at the Trade Register Office: RO 1614734;
Number and registration date at the Trade Register Office: J25/150/03.04.1991;
Share capital issued and paid up: 28.557.297,5 lei
Number of shares: 11.422.919 common shares, of 2,5 lei each;
Regulated stock market on which the issued securities are traded: the Stock Exchange Bucharest, STANDARD categories (under symbol: SNO);

The management board of ȘANTIERUL NAVAL ORȘOVA S.A, during the meeting from the date of 03.03.2020 discussed about the allotment of the net profit for the year 2019.

In according with financial situations for the year 2019, which follows to be published starting with 05th of March 2020, in the year 2019 company realized a net profit for allotment in amount of 3.006.285 lei, resulting according to below calculation:

Crt. No.	Name of the indicator	Year 2019
1.	Profit / gross loss	3.975.312
2.	Profit tax rate	770.262
3.	<u>Net profit (1-2),</u>	<u>3.205.050</u>
4.	Legal spares (5%)	198.765
5.	NET PROFIT FOR ALLOTMENT	3.006.285

Considering the above mentioned, the management Board of ȘANTIERUL NAVAL ORȘOVA decided to propose to the General Ordinary Meeting of the Shareholders, to be called in for the date of 10th of April 2020, that the net profit which is to be allocated on 31.12.2019, amounted to 3.006.285,38 lei, should be assigned for following destinations:

- 2.741.500,56 lei for dividends distribution, meaning 0.24 lei/share
- 264.784,82 lei as own financing source

Same time management Board will propose to GMSO from 10th April 2020, approval of dividends payment until 31th of AUGUST 2020.

**PRESIDENT OF THE MANAGEMENT BOARD,
EC. MANAGER MIHAI FERCALĂ**