



**ȘANTIERUL NAVAL ORȘOVA S.A.**  
 Nr. RC J25/150/1991 CIF: RO 1614734  
 Capital social: - subscris 28.557.297,5 lei  
 - varsat 28.557.297,5 lei  
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 Codul LEI (Legal Entity Identifier): 254900UXXJ8TPIKLG79  
 Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova  
 Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



**Status of the Financial Position on 31.12.2021**

Reference	Row	2021 (lei)	2020 (lei)	Adjustment 2020+(-) (lei)
<b>Assets</b>				
<b>Fixed assets</b>				
<i>IAS 1.54(a)</i>	Tangible assets	40.533.245	37.417.314	
	Lands and land arrangements	1.201.941	1.201.941	
	Constructions	20.060.165	16.999.328	
	Technical equipments and transport means	15.641.959	16.373.915	
	Furniture, office automation [...]	64.602	53.638	
	Pending tangible assets	3.564.578	2.788.492	
<i>IAS 1.54(b)</i>	Investment property	522.236	508.019	
<i>IAS 1.54(c)</i>	Intangible assets	20.138	6.192	
	Other intangible assets	20.138	6.192	
<i>Ifrs 16, IAS 8</i>	Rights to use the leased assets	1.559.962	0	1.950.983
<i>IAS 1.54(h)</i>	Trade receivables and other receivables	541.401	417.495	
<i>IAS 1.54(o), 56</i>	Receivables concerning the delayed taxation	80.129	79.048	
<i>IAS 1.60</i>	<b>Total of Fixed Assets</b>	<b>43.257.111</b>	<b>38.428.068</b>	<b>1.950.983</b>
<b>Current assets</b>				
<i>IAS 1.54 (g)</i>	Stocks	22.400.725	34.611.321	
<i>IAS 1.54(h)</i>	Trade receivables and other receivables	20.330.881	1.185.231	
<i>IAS 1.55</i>	Expenses recorded in advance	165.412	130.348	
<i>IAS 1.54(d)</i>	<i>Short term investments</i>	3.087.107	3.857.609	
<i>IAS 1.54(i)</i>	Cash and cash equivalents	14.365.368	30.825.273	
<i>IFRS 5.38- 40</i>	Assets classified as held for sale	0	18.637	
<i>IAS 1.60</i>	<b>Total of Current Assets</b>	<b>60.349.493</b>	<b>70.628.419</b>	
	<b>Total of Assets</b>	<b>103.606.604</b>	<b>109.056.487</b>	<b>1.950.983</b>
<i>III</i>	<b>Equity capital</b>			

<i>IAS 1.54(r), 78(e)</i>	Share capital	22	28.557.298	28.557.298	
<i>IAS 1.55, 78(e)</i>	Capital premiums	23	8.862.843	8.862.843	
<i>IAS 1.54(r), 78(e)</i>	Spares	24	54.896.946	51.777.818	
	Result of the financial year	25	(153.870)	4.653.501	(18.127)
<i>IAS 1.55, 78(e)</i>	Reported result	26	941.454	7.743.844	(5.849)
	Profit allotment	27	0	(191.823)	
	Other elements of Equity Capital	28	(4.338.244)	(4.028.932)	
	<b>Total Equity Capitals</b>	<b>29</b>	<b>88.766.427</b>	<b>97.374.549</b>	<b>(23.976)</b>
	<b>Debts</b>				
	<b>Long-term debts</b>				
<i>IAS 1.54(o), 56</i>	Debts concerning the delayed taxation	30	4.352.333	4.037.136	
<i>Ifrs 16, IAS 8</i>	Other debts , incl. leasing	31	1.047.860	-	1.449.720
<i>IAS 1.60</i>	<b>Total of Long-term debts</b>	<b>32</b>	<b>5.400.193</b>	<b>4.037.136</b>	<b>1.449.720</b>
	<b>Current debts</b>				
<i>IAS 1.54(k)</i>	Commercial debts and other debts, including derived financial instruments	33	8.404.168	6.619.329	525.239
<i>IAS 1.55</i>	Advance registered incomes	34	3.801	215	
<i>IAS 1.54(l)</i>	Provisions	35	1.032.015	1.025.258	
<i>IAS 1.60</i>	<b>Total Current Debts</b>	<b>36</b>	<b>9.439.984</b>	<b>7.644.802</b>	<b>525.239</b>
	<b>Total of debts</b>	<b>37</b>	<b>14.840.177</b>	<b>11.681.938</b>	<b>525.239</b>
	<b>Total Equity Capitals and Debts</b>	<b>38</b>	<b>103.606.604</b>	<b>109.056.487</b>	<b>1.950.983</b>

**Status of the Global Report on 31.12.2021**

Reference

+(=		Row	2021 lei	2020 lei	Adjustment 2020 +(-)
	<b>Permanent Activities</b>				
<i>IAS 1.82(a)</i>	Incomes	01	73.328.989	69.934.196	
<i>IAS 1.99,103</i>	Other incomes	02	1.340.954	3.048.754	
	<b>Total Operational Incomes</b>	<b>03</b>	<b>74.669.943</b>	<b>72.982.950</b>	
	Expenses concerning the stocks	04	(27.468.440)	(24.591.973)	
	Expenses concerning the utilities	05	(1.738.305)	(1.478.986)	
	Expenses with the benefits of the employees	06	(29.665.566)	(29.137.247)	
	Expenses with the depreciation and impairment of the immobilisations	07	(4.102.416)	(3.894.411)	
	Depreciation expenses related to the use of leasing assets	08	(533.595)	0	(520.262)
	Profit / loss from the immobilisations' disposals	09	(1.691)	(173.704)	
	Value adjustment of the current assets	10	2.479.113	4.076.694	
	Adjustment of commissions	11	(6.757)	(394.023)	
<i>IAS 1.99, 103</i>	Other expenses	12	(13.622.571)	(12.792.427)	547.091
	<b>Total Operational Expenses</b>	<b>13</b>	<b>(74.660.228)</b>	<b>(68.386.077)</b>	<b>26.829</b>
	<b>Result of the Operational Activities</b>	<b>14</b>	<b>9.715</b>	<b>4.596.873</b>	
	Financial Incomes	15	863841	677.223	
<i>IAS 1.82(b)</i>	Financial expenses	16	(362.717)	(228.680)	(44.956)
	<b>Net Fiscal Result/ Net Fiscal Result</b>	<b>17</b>	<b>501.124</b>	<b>448.543</b>	<b>(44.956)</b>
<i>IAS 1.85</i>	<b>Result before Taxation</b>	<b>18</b>	<b>510.839</b>	<b>5.045.416</b>	<b>(18.127)</b>
<i>IAS 1.82(d)</i> <i>IAS 12.77</i>	Expenses with the tax on the current profit	19	(646.234)	(357.813)	
	Expenses with the tax on the delayed profit	20	(740.130)	(365.108)	
	Specific tax expense	21	(13.671)	(13.671)	
	Incomes corresponding to the tax on the delayed profit	22	735.326	344.677	
<i>IAS 1.85</i>	<b>Result from Permanent Activities</b>	<b>23</b>	<b>(153.870)</b>	<b>4.653.501</b>	<b>(18.127)</b>
<i>IAS 1.82(f)</i>	<b>Result of the Period</b>	<b>24</b>	<b>(153.870)</b>	<b>4.653.501</b>	<b>(18.127)</b>
	<b>Other parts of the Global Result</b>				
<i>IAS 1.82(g)</i>	Re-assessment of the tangible assets	25	3.033.564	(870.726)	
<i>IAS 1.85</i>	<b>Other elements of the Global Result, after Taxation</b>	<b>26</b>	<b>3.033.564</b>	<b>(870.726)</b>	
<i>IAS 1.82 (i)</i>	<b>Total of the Global Result corresponding to the Period</b>	<b>27</b>	<b>2.879.694</b>	<b>3.782.775</b>	<b>(18.127)</b>
	<b>Profit assigned</b>				

<i>IAS 1.83(b)(ii)</i>	<b>To the company's Shareholders</b>	<b>28</b>	<b>(153.870)</b>	<b>4.653.501</b>	<b>(18.127)</b>
	<b>Profit of the period</b>	<b>29</b>	<b>(153.870)</b>	<b>4.653.501</b>	<b>(18.127)</b>
	<b>Total assigned global result</b>				
<i>IAS 1.83(b)(ii)</i>	To the company's shareholders	30	2.879.694	3.782.775	(18.127)
	<b>Result per action/ Result per action</b>				
<i>IAS 33.66</i>	Result per main action	31	(0,01)	0,41	(0,0015)
<i>IAS 33.66</i>	Result per action attenuated	32	(0,01)	0,41	(0,0015)
	<b>Permanent activities</b>				
<i>IAS 33.66</i>	Result per main action	33	(0,01)	0,41	(0,0015)
<i>IAS 33.66</i>	Result per action attenuated	34	(0,01)	0,41	(0,0015)

President of the Board of Directors ,  
Radu -Claudiu Rosca

Economical Manager,  
Ec. Marilena Visescu