



ŞANTIERUL NAVAL ORȘOVA S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
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Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



Press release, May 13, 2022

Financial results at 31.03.2022

The activity of Şantierul Naval Orșova SA between January 1 and March 31, 2022 was influenced by the unfavorable global / European context of the evolution of the demand for the construction of new ships, river and sea, by the evolution of their prices which followed a decreasing trend. which prices for raw materials and materials, energy, gas, labor have risen. The company achieved in the first 3 months of 2022 a turnover of 2,211,936 lei, decreasing by 92.78% compared to the same period of the previous year and, as shown in the table below, the total activity is recorded a gross loss of 1,650,894 lei (on 31.03.2021 there is a gross profit of 1,556,885 lei) and a net loss of 1,692,349 lei (in the corresponding period of 2021 a net profit of 1,512,018 lei). Between 01.01-31.03.2022, the operating income, in the amount of 2,463,900 lei, decreased by 91.96% compared to those registered at 3 months in 2021 (30,654,224 lei), mainly due to the production program for this year, which provides for deliveries of new river vessel construction starting with the second quarter. The operational expenses, in the amount of 4,115,965 lei, and in close correlation with the operational revenues, in the 3 months of 2022 also registered a decrease by 86.10%. compared to their level in the similar period of 2021 (29,618,608 lei). From the financial activity, the company made during this period a profit in the amount of 1,171 lei, much lower than the one realized in the 3 similar months of 2021 (517,269 lei). Between 01.01-31.03.2022, the company Şantierul Naval Orșova S.A. recorded the following financial results:

Indicators (lei)	Cumulative achievements at 30.09.2021	Cumulative achievements at	Evolution 2021/2020 %
Turnover	49.946.187	48.967.553	2
Total incomes	50.866.034	51.011.568	(0,3)
Total expenses	50.915.678	47.326.559	7,58
Gross profit/(Gross loss)	(49.644)	3.685.009	-
Net profit/(net loss)	(559.251)	3.411.073	-

The report prepared for the period January-March 2022 is available on the company's website:
www.snorsova.ro.

President of the Board of Directors
Ec.Radu Claudiu Rosca

Economical Manager
Ec.Marilena Visescu