



ŞANTIERUL NAVAL ORȘOVA S.A.
Nr. RC J25/150/1991 CIF: RO 1614734
Capital social: - subscris 28.557.297,5 lei
- varsat 28.557.297,5 lei
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Codul LEI (Legal Entity Identifier): 254900UXAJ8TPIKLXG79
Cod IBAN: RO96RNCB0181022634120001- B.C.R. Orșova
Cod IBAN: RO59BRDE260SV03176142600- B.R.D. Orșova



Press release, November 11, 2022

Financial results at 30.09.2022

The activity of the company Şantierul Naval Orșova SA in the 9 months of 2022 generated financial results below expectations, being influenced by the unfavorable global/European context of the evolution of the demand for the construction of new, river and maritime ships, by the evolution of their prices which followed a trend decreasing, while the prices of raw materials and materials, energy, gas, labor have increased.

In the first 9 months of 2022, the company achieved a turnover of 43,713,696 lei, down 12.48% compared to the same period of the previous year and, as can be seen from the table below, the total activity is a gross loss of 2,249,461 lei (on 30.09.2021 a gross loss of 49,644 lei was recorded) and a net loss in the amount of 2,325,391 lei (in the corresponding period of 2021, a net loss of 559,251 lei was realized).

In the period 01.01-30.09.2022, operational revenues, in the amount of 44,161,460 lei, decreased by 11.71% compared to those recorded in 9 months in 2021 (50,016,895 lei). The operational expenses, in the amount of 46,885,396 lei and in close correlation with the operational revenues, in the 9 months of 2022 registered a decrease of 7.51% compared to their level from the similar period of 2021 (50,693,383 lei).

The loss from the operational activity recorded at the end of the 9 months of 2022 was 2,723,936 lei (in the corresponding period of 2021, a loss of 676,488 lei was recorded).

From the financial activity, significantly influenced by the evolution of the exchange rate, in this period the company made a profit in the amount of 474,475 lei, 24.31% lower than the one made in the similar 9 months of 2021 (626,844 lei).

In the period 01.01-30.09.2022 the company Şantierul Naval Orșova S.A. achieved the following financial results:

Indicators (lei)	Cumulative achievements at 30.09.2022	Cumulative achievements at 30.09.2021	Evolution 2022/2021 %
Turnover	43.713.696	49.946.187	(12,48)
Total incomes	44.995.690	50.866.034	(11,54)
Total expenses	47.245.151	50.915.678	(7, 21)
Gross profit/(Gross loss)	(2.249.461)	(49.644)	-
Net profit/(net loss)	(2.325.391)	(559.251)	-

The report prepared for the period January-September 2022 is available on the company's website: www.snorsova.ro.

President of the Board of Directors
Ec. Radu-Claudiu Rosca

Economical Manager
Ec. Marilena Visescu